

POLISH TELEVISION HOLDING B.V.

Notice of Amendment of Indenture

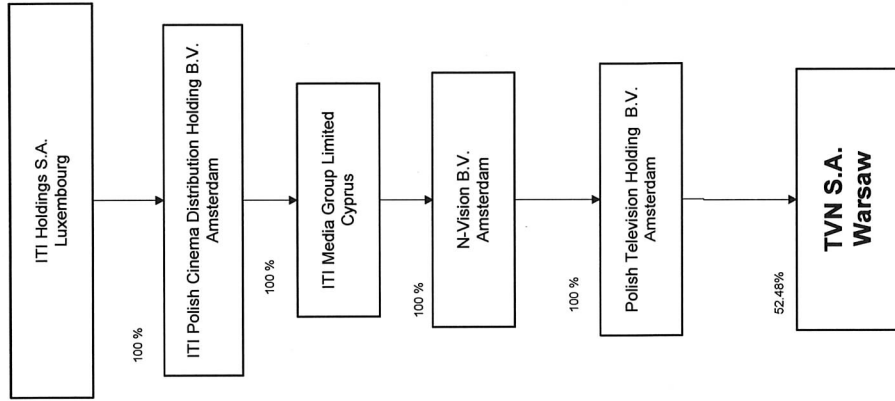
Amendment by Polish Television Holding B.V. of the Indenture Governing the
€260,000,000 11.00% Senior Secured Notes due 2017
(ISIN No. XS0559497358 and XS0559494330).

30 November, 2011

Polish Television Holding B.V. (the "**Company**") hereby announces that pursuant to Section 9.1 of the Indenture dated November 19, 2010, (the "**Indenture**") governing the €260,000,000 11.00% Senior Secured Notes due 2017 (ISIN No. XS0559497358 and XS0559494330) (the "**Notes**"), the Company with the consent of the The Bank of New York Mellon (as trustee) has amended the Indenture to reflect the transfer of ownership of the shares of the Company between the Parent Pledgors (as defined in the Indenture) in connection with an internal reorganization transaction.

The shares in the Company pledged in favor of The Bank of New York Mellon as Pledgee (the "**Pledgee**") continue to be validly pledged in favor of the Pledgee following the transfer of ownership between the Parent Pledgors referred to above.

Structure as of 30.11.2011



Structure up to 29.11.2011

