

press release iti group

online at www.itiholdings.com and www.iti.pl



Jan Wejchert

5 January 1950 – 31 October 2009

ITI Group continuity in ownership

- No changes in share ownership as Jan Wejchert's heirs assume his legacy

ITI Group continuity in management

- Mariusz Walter changing to Executive Chairman ITI Group
- Bruno Valsangiacomo changing to Deputy Executive Chairman ITI Group
- Lukasz Wejchert appointed Executive Committee member representing the Wejchert family retaining his position as member of the TVN Group management board and head of online business
- Wojciech Kostrzewa continuing as President and CEO ITI Group and Executive Committee member
- No changes in any ITI Group management board

Luxembourg, Warsaw, Zurich, 2 November 2009 – ITI Holdings S.A. ("ITI Group"), the leading Polish media and entertainment group, informs on the changes to its executive leadership following the death of its Founder Jan Wejchert and confirming the will of Jan Wejchert and his Founding Shareholder partners Mariusz Walter and Bruno Valsangiacomo to continue the development and success of the ITI Group living in the same spirit lived since the foundation in 1984.

The ITI Group and the family of the late Jan Wejchert emphasize that there will be no change in shareholdership by the Wejchert, Walter and Valsangiacomo families in the ITI Group and that the unique partner spirit within the ITI Group Executive Committee and the entire ITI Group shall continue. Mariusz Walter has assumed the position of Executive Chairman of the ITI Group, Bruno Valsangiacomo has been appointed Deputy Executive Chairman, Wojciech Kostrzewa has been confirmed as President and CEO ITI Group and member of the Executive Committee while Lukasz Wejchert succeeds Jan Wejchert as member of the Executive Committee retaining his position as member of the TVN Group management board and head of online business.

Jan Wejchert, Mariusz Walter and Bruno Valsangiacomo have formed the ITI Group Executive Committee in 1991 and irrespective of their differing shareholdings in the ITI Group no decision was taken without unanimity within the ITI Group Executive Committee. The ITI Group Executive Committee sees this as a key-element of their success and the principle of unanimous decision making is enshrined in the ITI Group Executive Committee Charter. It is the agreed legacy of each of the Founding Shareholders to secure that the ITI Group remains controlled by the Founding Shareholder Families. The ITI Group Executive Committee is dedicated to continue the set strategy with a focus on the ITI Group key investments, TVN, Onet, n, Multikino and Legia.

The ITI Group informs that none of its contracts, including any financial arrangements contain any clause, which upon the death of one of the Founding Shareholders and Executive Managers leads to a cancellation of an agreement or an acceleration of debt or the execution of any of the underlying collateral. The Founding Shareholders and Executive Committee members have prepared very early for any event as the one now experienced by the death of its founder Jan Wejchert in order to fully protect the interests of the ITI Group without any interruption in leadership and management and to secure the successful development in the future.

Mariusz Walter, Executive Chairman ITI Group and Bruno Valsangiacomo Deputy Executive Chairman ITI Group both together with the late Jan Wejchert the Founding Shareholders, friends and partners in a joint statement said: "We both have lost our greatest friend and long time partner to a unique partnership we have all been proud of and which is envied by the business community. In losing our friend, who was a brilliant entrepreneur and visionary, we both know that nothing will be as before but we are confident to state that the ITI Group will continue the success story. We can assure any employee, business partner and client of the ITI Group that the tragic loss of Jan Wejchert does not trigger any changes within the ITI Group operations. We are dedicated to continue in our joint spirit. Being fully convinced that the ITI Group development strategy is shared across the entire ITI Group we strive to strengthen our leadership position and to continue to invest into our future. We are both proud that over the past 25 years the three Founders have not only developed the largest media group in Poland but that in looking at every ITI Group business unit, we see strong and dedicated individuals forming the base of success. The large and sound management base throughout the entire ITI Group gives both of us the assurance that the ITI Group will continue to flourish. It was in the spirit of Jan Wejchert and his wish that we continue to develop our joint legacy as founders of the ITI Group and both of us are committed to do so. The recent appointment of Markus Tellenbach as President and CEO of the TVN Group and the long term commitment of the TVN Group management board provides additional certainty and secures that we will continue to lead and shape the ITI Group securing strong value creation."

Lukasz Wejchert, ITI Group Executive Committee member representing the Wejchert family states: "My father together with his friends and Founding Shareholders have early on set the rules in the event of the death of one of the Founding Shareholders. I have been aware of these principles. Despite the sudden and unexpected death of my father, I can assure our shareholders, business partners, clients and in particular our employees and our families that we are fully prepared to execute our strategy and development plans without any change. There will be continuity and I expect a smooth transition process. As the Wejchert Family Founding Shareholder representative and by taking the role as member of the Executive Committee, I fully endorse the strategy and modus operandi in place. I am looking forward to work closely with Mariusz Walter, Bruno Valsangiacomo and Wojciech Kostrzewa within the ITI Group Executive Committee, from each of whom I was able to learn in the past and for each of which I have the highest respect as a person and professional. My father was proud to have such partners and friends. He was right."

Online

The ITI Group conducts its online activities through Grupa Onet.pl S.A. operating www.onet.pl - Poland's leading portal. Grupa Onet.pl S.A. is the operator of some of Poland's most popular internet destinations, such as Sympatia.pl - Poland's leading internet dating service, Onet Blog - Poland's No. 1 Blog site, Onet Video and zumi.pl - Poland's first web based location service. Grupa Onet.pl S.A. is a wholly owned subsidiary of TVN S.A.



Onet.pl is the largest and the most popular internet portal in Poland. Onet.pl is Poland's leading internet portal measured by number of real users and page views, as well as total time spent on the portal. Onet.pl is the internet leader in Poland in core content: news, life-style, sport, business, finance, law, media, communities, culture and entertainment.



OnetBlog – the biggest blog service in Polish internet.



Sympatia.pl – the most popular dating service in Poland.



Onet.tv – an innovative multimedia platform.



OnetLajt – a special version of the portal aimed at mobile phones and mobile devices users.



OnetSkype is a Polish version of the world's most popular internet communicator.



Zumi is Poland's first web based location service combining map services, online directory and yellow pages.



tvn24.pl, is the first news portal in Poland, which combines text, voice and video. The site contains extensive video content related to the most important events in Poland and the world. The portal features paid access to on-line broadcast of the TVN24 channel as well as information and materials that have not been broadcast on television.



Plejada.pl is an interactive multimedia site dedicated to show business. Plejada.pl has been launched simultaneously on three platforms: the internet, mobile and the n-platform.

TVN Med is an online educational platform dedicated to medical professionals.

Digital Platform

In October 2006 the ITI Group launched “n” Poland’s state of the art digital platform. “n” brings to its subscribers a unique bouquet of channels grouped in seven categories “news and entertainment”, “cinemax”, “movie hits”, “sports and cars”, “style, fashion, music”, “children” and “culture, science, world”. The program offering combines Poland’s most popular television channels complemented with new channels, with some of the channels being broadcast in HD quality. Next to its unique program offer “n” deploys the latest technology and is Poland’s first digital platform offering PVR (Personal Video Recorder) and VoD (Video on Demand) to its subscribers. Clients may purchase the Set-Top Box at over 1,300 outlets across Poland and are serviced by a 24/7 call center. For further details on the offering refer to www.n.pl.



INFORMACJA I ROZRYWKA	STYLE MODA MUZYKA	DZIECI	SPORT I MOTORYZACJA	KULTURA NAUKA SWIAT	HITY FILMOWE	CINEMAX*	VOD - WYPOŻYCZALNIA FILMÓW
<p>+ kilkadziesiąt kanałów satelitarnych z Polski i ze świata</p>							<p>nScreen</p> <p>PICTURE BOX</p> <p>Premiery VOD</p> <p>nPortal</p> <p>7 serwisów internetowych</p> <p>nRadio</p> <p>również w systemie dźwięku 5.1</p> <p>ponad 300 stacji</p> <p>* opcje dodatkowe</p>

n production channels



nSport - available in HD and Dolby Digital - is a high end quality sport channel providing an unique information journalistic profile.



Wojna i Pokoj is dedicated to Russia's renown cinema movies, country - classics and current movies, series and documentaries.



Religia.tv is a channel dedicated to religion and ethics.

Entertainment

The ITI Group operates in its entertainment group Multikino and ITI Cinema showing the latest movies and bringing a new cinema experience. Legia is Poland's most reknown football club having a longstanding history.

Multikino

Multikino is one of Poland's leading multiplex cinema operators. With prime locations and a wide offering of feature films, Multikino currently operates twenty multiplex cinemas with 180 screens and over 40.000 seats. Multikino is in the process of developing additional multiplex cinemas in Poland and in Ukraine.



ITI Cinema is part of Multikino active exclusively in theatrical distribution. ITI Cinema is a leading distributor of Polish movies complemented by international productions from a number of independent studios. ITI Cinema not only distributes Polish feature films but has become active in their production and has frequently been a co-producer.



Legia, founded in 1916 represents Poland's most recognized soccer club both domestically and abroad. Legia is the all time league leader having won the Polish Championship 8 times, the Polish Cup 13 times and winning other trophies.

Publishing

The ITI Group holds interest in two publishing operations: Pascal and Tygodnik Powszechny.



Pascal is Poland's leading publisher of travel guides and major supplier of maps and road atlases.



Tygodnik Powszechny - founded in 1945 is one of the most recognized and reputable catholic social and cultural weekly magazines in Poland. Tygodnik Powszechny operates one of the most frequently visited websites of any weekly magazine in Poland.

